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Great Harvest Maeta Group Holdings Limited

榮 豐 聯 合 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by Great Harvest Maeta Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) wishes to announce that the Group has signed two vessel chartering agreements with independent third parties between July and August 2021, including one short-term time charter with a fixed daily charter hire income of US\$28,000 and one voyage time charter with a fixed daily charter hire income of US\$27,500, respectively. Such charter rate has been agreed between the parties with reference to the current market rate after arm’s length negotiation.

According to the Baltic Dry Index (“**BDI**”), the Baltic Panamax Index’s average daily time charter rate increased from US\$12,832 for the period from 1 April 2020 to 31 March 2021 to US\$29,075 for the period from 1 April 2021 to 31 August 2021, representing the increment rate of 127%. The Board anticipates that (i) the above newly signed chartering agreements with favourable daily charter hire income and (ii) the forthcoming renewal of current chartering agreements, which will expire in the coming months and is expected to benefit from the continuous upward trend of BDI, are both expected to make certain contributions to the Group’s business in the future.

The publication of this announcement is to provide updated information on the business development of the Group to Shareholders and potential investors of the Company. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 1 September 2021

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po and Ms. Lam Kwan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.